

This form is needed to complete a direct rollover from a 529 Plan account to a BlackRock Funds Roth IRA. The 529 Plan account must meet the guidelines as outlined in Section 4 of this form. Please contact your 529 Plan administrator to confirm what they require to issue a check payable directly to "BNYM I S Trust Cust FBO (name of BlackRock Roth IRA Owner/529 beneficiary)".

Note: This form and the check need to be delivered to BlackRock Funds together. Please request the 529 Plan mail the check payable as indicated above to your address for you to forward with this completed form. Your 529 Plan may require the check be mailed directly to the Roth IRA custodian, if you are unable to have the check mailed to you please submit this form with the 529 Plan distribution request paperwork to your 529 Plan Administration and request the check and this form be mailed together to BlackRock Funds.

▶ **Regular mail:**
BlackRock Funds
PO Box 534429
Pittsburgh PA
15253-4429

▶ **Overnight mail:**
BlackRock Funds
Attention: 534429
500 Ross Street 154-0520
Pittsburgh, PA 15262

Fax: 844-569-5573



Questions? Call us at **1-800-441-7762**, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

1. BlackRock Roth IRA Information

Provide the account that you wish to deposit this rollover into. If you do not have a Roth IRA established and would like to establish one with BlackRock for the rollover, please check the below box and fill out the **IRA Application**.

Note: The Roth IRA must be owned by the 529 Plan account beneficiary.

Check here to indicate a **BlackRock Roth IRA Application**.

Roth IRA Account Number

Telephone Number

Full Name of Account Owner

Alternate Telephone Number

Last 4 digits of SSN

Mailing Address - Street

Date of Birth

City State Zip Code

2. Rollover Information and Investment Instruction

If you are opening a new Roth IRA provide investment instructions on the **BlackRock Roth IRA Application**

OR

If you have an existing BlackRock IRA Account this 529 to Roth IRA Direct Rollover will be reported as a Roth IRA contribution for the current year the Direct Rollover is received, unless received from January 1 to April 15 (or the next business after, where April 15 is a weekend or holiday) and you properly designate an amount as a prior year contribution.

\$ _____

Current Year Rollover Amount

\$ _____

Prior Year Rollover Amount

Your Rollover will be invested proportionately to all funds in your Roth IRA unless you provide instructions to allocate the full amount of the purchase to a specific fund(s). You may provide a specific allocation below, or on a separate attachment if you are allocating to more than three (5) funds.

Fund Name and Class	CUSIP	Amount	
_____	_____	\$ _____	or _____ %
_____	_____	\$ _____	or _____ %
_____	_____	\$ _____	or _____ %
_____	_____	\$ _____	or _____ %
_____	_____	\$ _____	or _____ %
Total:		\$ _____	= 100 %

3. 529 Account Information

Provide the 529 Plan account from which the Direct Rollover distribution was taken from.

 529 Plan Account Number 529 Plan Account Owner Name 529 Plan Account Designated Beneficiary

4. 529 to Roth IRA Direct Rollover Guidelines

The information below is intended for educational and informational purposes only. It is not intended as legal or tax advice, nor can it be cited as such to refute any determination by the IRS or other party that taxes and/or penalties apply to either the 529 Plan distribution or to the Direct Rollover to the Roth IRA with the Custodian. This does not constitute a complete description of IRS Guidelines and additional guidance and instructions are expected to be provided by the IRS.

- ▶ The 529 Plan must have been established for at least 15 years with the same Owner and same Designated Beneficiary.
- ▶ The 529 Plan distribution may not include any amount contributed to the 529 plan during the prior 5-year period ending on the date of the distribution, or any earnings attributed to those contributions.
- ▶ The distribution from the 529 Plan must occur after January 1, 2024.
- ▶ For the 529 Plan distribution to be tax and penalty free it cannot be made payable to the 529 owner, or 529 beneficiary and the proceeds then invested by the 529 beneficiary into their Roth IRA. The 529 Plan distribution must be made directly to the Custodian of the Roth IRA.
 - Please contact the 529 Plan to confirm what they require to issue a check payable.
 - Note that because this check is payable directly to the Roth IRA custodian it will be mailed to the 529 owner or 529 beneficiary to forward by you with this completed form to our address above.
- ▶ 529 to Roth IRA Direct Rollover is subject to limits:
 - A lifetime maximum of \$35,000 per Beneficiary
 - An annual limit equal to the general Roth IRA contribution limit for the Designated Beneficiary each year not including phase-out for Modified Adjusted Gross Income above certain limits – See IRS Publication 590-A *Contributions to IRAs for more information on contribution limits.*

The maximum 529 to Roth IRA Direct Rollover will vary based on the age of the owner of the Roth IRA and whether they are designating an amount for the prior tax year, current tax year or both. See below:

2023

Prior year contributions may be designated in 2024 between January 1 and the tax filing deadline not including extensions for the owner of the Roth IRA for 2023. The maximum amount is limited to the lesser of:

- 100% of the Roth IRA owner's earned income for 2023, or
- \$6,500 for Roth IRA owners under the age of 50 by 12/31/2023
- \$7,500 for Roth IRA owners who will be 50 or over by 12/31/2023
- Reduced by any Traditional or Roth IRA contributions for 2023.

2024

Contributions may be designated in 2024 between January 1 and December 31, 2024, or in 2025 if designated for the prior year no later than the tax filing deadline not including extensions for the owner of the Roth IRA for 2024. The maximum amount is limited to the lesser of:

- 100% of the Roth IRA owner's earned income for 2024, or
- \$7,000 for Roth IRA owners under the age of 50 by 12/31/2024
- \$8,000 for Roth IRA owners who will be 50 or over by 12/31/2024
- Reduced by any Traditional or Roth IRA contributions for 2024.

5. Signature

The signature of both the 529 plan account owner and the 529 plan account designated beneficiary / Roth IRA owner are required. If these are the same person, please sign in each capacity or your request will be delayed or rejected. By signing, you certify that the information contained in this form, and in any required documentation, is true, complete, and correct and that you understand the rules, regulations, and contribution limits of 529 accounts and Roth IRAs.

As the CollegeAdvantage 529 account owner signing this form, I acknowledge and agree to the following statements:

- ▶ I certify and understand that I am solely responsible for determining the Rollover amount above meets all applicable requirements for a 529 Plan to Roth IRA Direct Rollover and that the 529 beneficiary must be the owner of the Roth IRA.
- ▶ I understand I must comply with all IRS Guidelines and that this rollover contribution is irrevocable and involves important tax considerations.
- ▶ I also agree that neither the Custodian nor BlackRock have provided neither legal nor tax advice and have no responsibility for any tax consequences if this amount is not eligible for rollover.
- ▶ I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian will rely on my instructions within this form when accepting my rollover contribution.



Signature of 529 Plan Account Owner

Date(mm/dd/yyyy)

As the Roth IRA owner / 529 beneficiary signing this form, I acknowledge and agree to the following statements:

- ▶ I certify that I am the beneficiary of the 529 Plan Account referenced above and that the amount of the 529 Plan to Roth IRA Direct Rollover contribution does not exceed my Roth IRA Contribution limit for the tax year (without regard to any eligibility phase-out based on modified adjusted gross income), all as determined under applicable IRS guidelines.
- ▶ I understand that this rollover contribution is irrevocable and involves important tax considerations.
- ▶ I also agree that neither the Custodian nor BlackRock have provided neither legal nor tax advice and have no responsibility for any tax consequences if this amount is not eligible for rollover.
- ▶ I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian will rely on my instructions within this form when accepting my rollover contribution.



Signature of 529 Account Beneficiary / Roth IRA Owner

Date(mm/dd/yyyy)



Questions? Call us at **1-800-441-7762**, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

Not FDIC Insured | May Lose Value | No Bank Guarantee

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BlackRock

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BlackRock 529 Direct Rollover to Roth IRA Certification

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